

**AMENDMENT TO THE 21ST CENTURY PEACE
THROUGH STRENGTH ACT
OFFERED BY MR. BARR OF KENTUCKY**

At the end of the bill, insert the following:

1 **DIVISION Q—NO ENERGY REVE-**
2 **NUES FOR RUSSIAN HOS-**
3 **TILITIES**

4 **SEC. ____ . LIMITATION ON AUTHORIZING CERTAIN RUS-**
5 **SIAN-RELATED ENERGY TRANSACTIONS.**

6 (a) IN GENERAL.—The Secretary of the Treasury
7 may not authorize, or continue in effect any existing au-
8 thorization for, a United States financial institution to en-
9 gage in a transaction described under General License No.
10 8H, dated October 25, 2023, with respect to Executive
11 Order 14024 of April 15, 2021 (and any subsequent Gen-
12 eral License with respect to Executive Order 14024 of
13 April 15, 2021).

14 (b) WAIVER.—The Secretary may waive subsection
15 (a) for up to 90 days at a time for a United States finan-
16 cial institution upon certifying to the Committee on Fi-
17 nancial Services of the House of Representatives and the
18 Committee on Banking, Housing, and Urban Affairs of
19 the Senate that—

1 (1) the waiver is only applicable to transactions
2 that involve funds owed to a Russian person; and

3 (2) the funds, subject to approval by the Sec-
4 retary, are to be used for the sale of agricultural
5 commodities, food, medicine, or medical devices.

6 (c) TERMINATION.—Subsection (a) shall have no
7 force or effect on the earlier of—

8 (1) the date that is 5 years after the date of en-
9 actment of this Act; or

10 (2) 30 days after the date that the President
11 reports to Congress that the Government of the Rus-
12 sian Federation has ceased its destabilizing activities
13 with respect to the sovereignty and territorial integ-
14 rity of Ukraine.

